

## The Staten Group Announces Acquisition of Matrix Systems

Miamisburg, OH -- September 28, 2016

For Immediate Release

**The Staten Group, Inc.** today announced that it has completed its acquisition of the assets of Matrix Systems Holding (and the assets of its subsidiaries, Frontier Security and Xentry Systems Integration). The Matrix Companies manufacture, sell and install Frontier Integrated Access Control Products as well video surveillance, fire, and intrusion systems to end users and resellers in the security, IT and electrical contractor markets.

“Matrix Systems has built a reputation of best-in-class access control products and services under the Frontier Security brand. Xentry has complemented Frontier with a broad-base of security products and service. We are looking forward to bringing The Staten Group’s focused, practical approach to Matrix to help it realize its full potential,” commented Bruce E. Rogoff, CEO of The Staten Group.

“The Young family built this company over the past thirty-five years. I believe that Matrix will benefit from The Staten Group’s experience in rebuilding market-leading brands in the security industry while taking care of its employees and customers,” added Mr. Rogoff.

About The Staten Group

The Staten Group invests as a lead or co-investor in situations where it can positively affect business results through active involvement in rebuilding high quality brands.

Contact Information:

Bruce E. Rogoff  
CEO  
The Staten Group, Inc.  
617.797.4553  
brogoff@statengroup.com